

No: 04/2025/NQ-VPH

Ho Chi Minh City, 17 April 2025

RESOLUTION
OF THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
VAN PHAT HUNG CORPORATION

- Pursuant to the Law on Enterprises No. 59/2020/QH14 of the National Assembly of the Socialist Republic of Vietnam;;
- Pursuant to the Securities Law No. 54/2019/QH14 of the National Assembly of the Socialist Republic of Vietnam;
- Pursuant to the 19th Charter of Van Phat Hung Corporation dated September 15, 2022;
- Pursuant to the Minutes of the 2025 Annual General Meeting of Shareholders No. 04/2025/BB-VPH dated 17/04/2025 of Van Phat Hung Corporation;
- Pursuant to the Shareholder Rights Inspection Committee's report on shareholder rights verification, as of 8:24 AM on April 17, 2025, the total number of shareholders present at the meeting is 16 persons, owning and/or representing 58.218.956 shares, accounting for 61,05% of the total voting shares.
- The General Meeting of Shareholders discussed and voted on the following matters:

GENERAL MEETING OF SHAREHOLDERS
VAN PHAT HUNG CORPORATION
RESOLVES

Article 1: Approval of the General Director's Report to the General Meeting of Shareholders on the Business Results in 2024 and the Business Plan for 2025.

- Revenue for 2024 (including financial income): 429,53 billion VND;
- Profit for 2024: 129,49 billion VND;
- Revenue plan for 2025 (including financial income): 157,89 billion VND;
- Post-tax profit plan for 2025: 23,15 billion VND

The approval voting rate for this article is 100% of the total voting shares at the General Meeting.

Article 2: Approval by the General Meeting of Shareholders of the Board of Directors' performance report for 2024 and the operational plan for 2025.

The approval voting rate for this article is 100% of the total voting shares at the General Meeting.

Article 3: Approval by the General Meeting of Shareholders of the performance report of the Independent Board Member and the Audit Committee for 2024, the operational plan for 2025.

The approval voting rate for this article is 100% of the total voting shares at the General Meeting.

Article 4: Approval by the General Meeting of Shareholders of the audited financial statements for 2024.

The approval voting rate for this article is 100% of the total voting shares at the General Meeting.

Article 5: Approval by the General Meeting of Shareholders of the profit distribution plan for 2024 and the proposed profit distribution plan for 2025.

5.1. Profit Distribution Plan for 2024:

Unit: million VND

No.	EXPLAIN	AMOUNT
A	Profit after corporate income tax in 2024	55.126
B	Accumulated profit in the previous year moved to	47.679
C	The remaining undistributed profit. (C = A + B)	7.447
D	Payment of remuneration of the Board of Directors in 2024	129.522
E	Dividend plan for 2024	2.580
F	Expected dividend payout for the fiscal year 2024 is 5% of the par value of common shares, to be paid in cash.	47.679
G	The remaining undistributed profit at the end of 2024 carries over to the fiscal year 2025. (F = C - D - E)	89.290

- Dividend payment in 2024 to Shareholders due to the Company's completion of the profit plan.
- Pay remuneration to the Board of Management and set up the Reward and Welfare Fund in 2024 due to the Company's completion of the profit plan.

Subject to the Company's actual cash flow, it is respectfully submitted to the General Meeting of Shareholders to authorize the Board of Directors with full discretion to determine the timing and carry out all related procedures for the payment.

5.2. Profit Distribution Plan for 2025:

Unit: million VND



No.	EXPLAIN	AMOUNT
A	Expected profit after corporate income tax in 2025	23.158
B	Accumulated profit in the previous year moved to	89.290
C	Remaining undistributed profit (C = A + B)	112.448
D	Expected Board remuneration in 2025 (D = A x 2%)	463
E	The dividend payout plan for the fiscal year 2025 is set at 5% of the par value of common shares, to be paid in cash.	47.679
F	The remaining undistributed profit at the end of 2025 carries over to the fiscal year 2026. (F = C – D – E)	64.306

Based on the business situation in 2025, we would like to submit to the General Meeting of Shareholders to authorize the Board of Management to decide on the time and carry out procedures related to the payment of dividends in 2025 to Shareholders.

The approval voting rate for this article is 100% of the total voting shares at the General Meeting.

Article 6: Approval by the General Meeting of Shareholders to authorize the Board of Directors to select the auditing firm for the 2025 fiscal year.

The approval voting rate for this article is 92,94% of the total voting shares at the General Meeting.

Article 7: Approval by the General Meeting of Shareholders for the payment of salaries and remuneration to the Board of Directors for 2024 and the remuneration plan for the Board of Directors for 2025.

The approval voting rate for this article is 100% of the total voting shares at the General Meeting.

Article 8: Approval by the General Meeting of Shareholders on amendments to the Company's Charter and Internal Regulations on Corporate governance.

The approval voting rate for this article is 92,94% of the total voting shares at the General Meeting.

Article 9: Approve the signing of contracts and transactions with related parties of the Company and contracts and transactions under the jurisdiction of the General Meeting of Shareholders.

- Approval of the execution of contracts and transactions valued at 35% or more of the Company's total assets, or transactions that, within 12 months from the first transaction



date, result in a total transaction value reaching 35% or more of the total assets of Vạn Phát Hưng Joint Stock Company, as recorded in the latest published financial statements.


- Approval of transactions between the Company and members of the Board of Directors, the Chief Executive Officer, other executives, and individuals or organizations related to these parties; except for lending and guaranteeing loans for shareholders and related persons of shareholders, which the Company is prohibited from conducting under applicable laws.

- The Board of Directors respectfully submits for the General Meeting of Shareholders to authorize the Board of Directors with full discretion to determine policies, negotiate, seek partners, sign contracts, and complete necessary procedures related to borrowing, transferring, or acquiring assets valued at 35% or more of total assets, or transactions that, within 12 months from the first transaction date, result in a total transaction value of 35% or more of the total assets recorded in the Company's latest financial statements. The Board of Directors shall also ensure proper disclosure of information and reporting to shareholders at the next Annual General Meeting, in compliance with regulations.

The approval voting rate for this article is 93,05% of the total voting shares at the General Meeting.

The representative of the Secretariat presented the 2025 Annual General Meeting of Shareholders' Minutes for approval.

The approval voting rate for this article is 100% of the total voting shares at the General Meeting.

Article 10: The Board of Directors, the Audit Committee, and the Executive Board of Vạn Phát Hưng Joint Stock Company are responsible for implementing this Resolution. This Resolution takes effect from the date of signing and will be sent to all shareholders of the Company. 

Recipients:

- All Members of the Board of Directors;
- Audit Committee, Executive Board;
- Filing records, Board of Directors Secretariat;
- All Shareholders (for notification)

ON BEHALF OF BOARD
OF MANAGEMENT
CHAIRMAN



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